

# **2024 - 2025 Financial Aid Presentation – High School**

**Presented by: Jane O'Brien,  
Associate Director of Financial Aid  
The College of New Jersey**

**On Behalf of:  
The New Jersey Higher Education Student  
Assistance Authority**



# WHAT WE WILL COVER

- The Sources/Types of Aid
- The Application Process
- The Financial Aid Award
- Useful Topics

# Before we start...

## Net Price Calculator

- All institutions must have a net price calculator posted on their websites.
- Students will be able to estimate the individual net price per institution.
- Based on full-time, first degree/certificate-seeking undergraduate students.

### The College of New Jersey Net Price Calculator



*Welcome to The College of New Jersey's net price calculator. Begin by reading and agreeing to the statement below. Then follow the instructions on the subsequent screens to receive an estimate of how much students similar to you paid to attend The College of New Jersey in 2018-19.*

**Please read.** This calculator is intended to provide estimated net price information (defined as estimated cost of attendance - including tuition and required fees, books and supplies, room and board (meals), and other related expenses - minus estimated grant and scholarship aid) to current and prospective students and their families based on what similar students paid in a previous year.

By clicking below, I acknowledge that the estimate provided using this calculator does not represent a final determination, or actual award, of financial assistance, or a final net price; it is an estimate based on cost of attendance and financial aid provided to students in a previous year. Cost of attendance and financial aid availability change year to year. The estimates shall not be binding on the Secretary of Education, the institution of higher education, or the State.

Students must complete the Free Application for Federal Student Aid (FAFSA) in order to be eligible for, and receive, an actual financial aid award that includes Federal grant, loan, or work-study assistance. For more information on applying for Federal student aid, go to <http://www.fafsa.ed.gov>.

**Note:** Any information that you provide on this site is confidential. The Net Price Calculator does not store your responses or ask for personal identifying information of any kind.

# Section I – Sources/Types of Aid

## Sources of Aid

FAFSA Sent To:

- Federal Processor
- State of New Jersey
- Colleges/Universities



## Types of Financial Aid

- Grants
- Scholarships
- Loans
- Employment Opportunities

# Section 1 – Important Note!

The FAFSA Simplification Act was enacted into law in 2021.

There will be significant changes to the FAFSA for 2024/2025.

- The eligibility formula is changing.
- Federal tax information (FTI) will be automatically transferred to the form (no longer an option to opt out).
- All assets, including small businesses must be reported.
- Definition of family size is changing
- Number of children in college no longer a factor in the formula
- The parent whose income information goes on the FAFSA will change (Divorced/Separated parents)

# Types of Aid - Federal

## Need-based Grants

- **Federal Government 2023 – 2024**
  - Pell      \$7,395 (max award) - \$767 (min award)
  - SEOG    \$4,000 (max award – neediest students only – award amount may vary by institution)
  - TEACH \$3,772 (max award – certain teaching majors only – select schools)

2024-2025 Award amounts are subject to change. Minimum Pell award will be 10% of the maximum award.

# Types of Aid

## State Grants & Scholarships

Need and Merit based

### New Jersey State Grants 2023-24 Academic Year

Award Type	Award Amounts
Full-Time TAG	\$1,280 - \$14,404
Part-Time TAG (community college only)	\$320-\$1,097
EOF (Educational Opportunity Fund)	Up to \$3,050 includes college success support
NJ STARS (top 15% of high school class junior or senior year)	Tuition Only - community college only
NJ STARS II	Up to \$2,500 per year – any NJ 4 year college
Governor's Urban Scholarship (GUS)	Up to \$1,000
NJ-GIVS (women and minorities)	Up to \$2,000 building trades only
Community College Opportunity Grant (CCOG)!	After all other grant/scholarship aid- tuition and most fees – FREE for AGI \$65,000 or less, \$65,001 to 80,000 is 50% reduced tuition & fees, and \$80,001 to \$100,000 is 33% reduced tuition and fees
Garden State Guarantee (GSG)	After all other grant/scholarship aid- tuition and most fees – FREE for AGI \$65,000 or less, \$65,001 to 80,000 is not to exceed \$7,500 tuition & fees, and \$80,001 to \$100,000 is not to exceed \$10,000 tuition and fees
Summer TAG 2023-24 & 2024-25	Must be enrolled at least half-time and received at least one TAG payment in the prior academic year.. Students can have up to 4 payments of summer TAG.

# Types of Aid

## State Grants & Scholarships

### TAG (Tuition Aid Grant) - need based

- File FAFSA or New Jersey Alternative Financial Aid Application
  - Demonstrate Financial Need
  - Be a U.S. citizen, eligible non-citizen or NJ Dreamer
  - Must be New Jersey Resident & attend a New Jersey Institution
  - Must be full time at an approved degree program
  - Meet all state deadlines
  - \$10,562 - \$2,854/year award range at TCNJ (current year)
- Part-Time TAG for County Colleges
- Meet all TAG requirements
  - With the exception of being enrolled for 6-11 credits



# Types of Aid

## State Grants & Scholarship

### **Summer TAG (Tuition Aid Grant) – need based**

- Received TAG in the prior Fall or Spring semester
- Award range dependent upon enrollment status
  - Full-time, Three Quarter-time, or Half-time

### **EOF (Educational Opportunity Fund) - need based**

- Award ranges from \$200 - \$3,050 annually depending on type of institution
- Must demonstrate educational and economically disadvantaged background
- File FAFSA or New Jersey Alternative Financial Aid Application

### **Governor's Urban Scholarship – need and merit based**

- Rank within the top 5% of their class at the end of junior year
- Attain a 3.0 GPA at the end of the junior year
- Attend an approved New Jersey college or University and reside in a designated community
- File FAFSA or New Jersey Alternative Financial Aid Application

# Types of Aid

## State Grants & Scholarship

### NJ STARS – merit based

- NJ residents who rank in the top 15% of their class at either the end of junior or senior year
- Students must attain a cumulative GPA of 3.0 or higher at the start of the third semester at the county college to remain an NJ STAR
- File a FAFSA or New Jersey Alternative Financial Aid Application
- Award amount = county college tuition

### NJ STARS II – need and merit based

- Received NJSTARS funding and have a family taxable income of less than \$250,000
- Must earn an associates degree and graduate with a 3.25 GPA or higher
- May receive up to \$2,500 annually for a public or private 4-year NJ college or university
- Must take at least 12 college credits or 6 credits with a qualified doctors note
- File a FAFSA or New Jersey Alternative Financial Aid Application

# Types of Aid

## State Grants & Scholarships

### Governor's Industry Vocation Scholarship for Women & Minorities (NJ - GIVS) – need and career based

- Up to \$2,000 per year for the cost of enrollment at one of New Jersey's 18 County Colleges, Technical / Vocational Schools, some Proprietary Schools
- Benefits women and minorities pursuing certificate or degree programs in construction – related fields
- Must be NJ resident and have AGI < \$60,000
- File FAFSA or New Jersey Alternative Financial Aid Application
- Complete separate application online at [www.njgrants.org](http://www.njgrants.org)
- Some of the programs eligible for the scholarship include
  - Construction Supervision
  - Solar Energy Technology
  - Architectural Engineering Technology

# Types of Aid – State (cont.)

## Community College Opportunity Grant (CCOG) – need based

- Covers tuition and fees minus all other grants and scholarships
- AGI between \$0 - \$65,000 for maximum award
- AGI between \$65,001 - \$80,000 pays up to 50% of the maximum CCOG award
- AGI between \$80,001 - \$100,000 pays up to 33% of the maximum CCOG award
- Must be NJ resident attending a county college
- File FAFSA or New Jersey Alternative Financial Aid Application
- Minimum 6 credits per semester
- Make Satisfactory Academic Progress as defined for CCOG
- Must have a complete State grant record

# Types of Aid - Garden State Guarantee

## New Jersey State Colleges and Universities – need based

- Available for students in their third and fourth years of enrollment
- Tuition and Approved Fees free for AGI between \$0 - \$65,000
- Students with AGI's between \$65,001 - \$80,000 will pay a discounted net price of no more than \$7,500 for tuition and fees
- Students with AGI's between \$80,001 - \$100,000 will pay a discounted net price of no more than \$10,000 for tuition and fees
- Guaranteed pricing structure for all students throughout their academic program
- Must be NJ resident attending a New Jersey public college or university
- File FAFSA or New Jersey Alternative Financial Aid Application
- Make Satisfactory Academic Progress

# Types of Aid - Student Loans

Federal Direct Loan Program (5.5%) are **loans only for the student** with no credit check, the student qualifies regardless of the household income reported on the FAFSA and repayment begins 6 months after they graduate.

Grade Level	Dependent Undergraduate Student	Independent Undergraduate Student
Freshman	\$5,500 (max \$3,500 subsidized)	\$9,500 (max \$3,500 subsidized)
Sophomore	\$6,500 (max \$4,500 subsidized)	\$10,500 (max \$4,500 subsidized)
Juniors, Seniors and Beyond	\$7,500 (max \$5,500 subsidized)	\$12,500 (max \$5,500 subsidized)
Cumulative Limit	\$31,000 (max \$23,000 subsidized)	\$57,500 (max \$23,000 subsidized)

# Types of Aid - Student and Parent Loans – Credit Based Loans

## Parent and/or Student can borrow on private educational loans

- Sallie Mae, PNC, Well Fargo, others...
- Interest rates and repayments vary by lender

## State of NJ and Federal Parent Loan Programs

### Compare NJCLASS and Federal Parent PLUS rates for Academic Year 2023-24

Terms	<b>NJCLASS</b> No Administrative Fee	<b>vs<sup>1</sup></b>	<b>Federal Parent PLUS</b> Rate <sup>3</sup> /APR - Origination Fee 4.228%	Repayment
<b>10 - Year<sup>2</sup></b> Option 1	<b>5.69% APR</b>		8.05% / 9.053% APR	Immediate repayment of principal and interest while in school
<b>15 - Year<sup>2</sup></b> Option 2	<b>5.89% APR</b>		8.05% / 8.959% APR	Interest only payments while in school
<b>20 - Year<sup>2</sup></b> Option 3	<b>7.49% APR</b>		8.05% / 8.732% APR	Full deferment while enrolled in school at least half time
Party to the loan	The student or parent is the borrower. A parent, relative, or other US Citizen or eligible Non-Citizen may co-sign the loan.		Parent Only	

Note: Interest rates are subject to change in 23/24 and you can borrow up to the full year cost of college after other aid is applied

# Types of Aid - Institutional – can be merit, need and talent based

- Factors that may influence eligibility:

Academics

SAT's

AP Courses

Activities

Academic Track

H.S. Attended

Athletic Ability\*

Geographic Diversity

Legacy (child of alumni)

Talent – Ex. Music/Art

Gender/Ethnicity

Class Rank

Determination of eligibility done during the admissions application cycle. If eligible, the awards are included with other aid awards.

\* *Athletic awards offered by NCAA Division I and Division II schools only.*



# Section II - Applications

FAFSA - [studentaid.gov](https://studentaid.gov)

Available – December 31, 2023

**You Are America's Smartest Investment**

The U.S. Department of Education's office of Federal Student Aid provides approximately \$112 billion in financial aid to help pay for college or career school each year.

[Log In](#)

[Create Account](#)

CSS Profile

[student.collegeboard.org/profile](https://student.collegeboard.org/profile)

Available October 1, 2023

APPLY WITH CSS PROFILE

**CSS Profile**

[Sign In to Fall 2022/Spring 2023](#)

DREAMER Application - [HESAA.org](https://HESAA.org)

Available December 2023

**WINNING** with Financial Aid

**NJ Dreamers**

**NJ Dreamer Eligibility and Application Details**

The New Jersey Alternative Financial Aid Application allows NJ Dreamers enrolled in eligible New Jersey colleges and universities to apply for state financial aid.

Who should complete this application?

Complete this application if you are **not** a United States citizen or eligible noncitizen and meet all of the following criteria:

- Attended a New Jersey high school for at least three (3) years
- Graduated from a New Jersey high school **or** received the equivalent of a high school diploma in New Jersey
- Are able to file an affidavit stating that you have filed an application to legalize your immigration status **or** will file an application as soon as you are eligible to do so

[Apply Now](#)

# New Jersey Dreamers

**WINNING**  
with Financial Aid



## NJ Dreamer Eligibility and Application Details

The New Jersey Alternative Financial Aid Application allows NJ Dreamers enrolled in eligible New Jersey colleges and universities to apply for state financial aid.

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Complete this application if you are **not** a United States citizen or eligible noncitizen and meet all of the following criteria;

- Attended a New Jersey high school for at least three (3) years
- Graduated from a New Jersey high school **or** received the equivalent of a high school diploma in New Jersey
- Are able to file an affidavit stating that you have filed an application to legalize your immigration status **or** will file an application as soon as you are eligible to do so

Apply Now

- All students must go to HESAA.org
- Register for your account by creating a User ID and Password
- Log in to complete the application by established deadlines
- Limited to certain NJ State aid programs

# CSS Profile



- Approximately 400 Colleges and Organizations use the CSS profile to determine how they will award institutional funds
- Available 10/1 and collects more comprehensive income, asset and household information than the FAFSA (i.e. primary home value, retirement plan values, assets for business owners regardless of number of employees)
- Aligns with the FAFSA's use of prior - prior year income (2022 for 2024-2025)

Register - Complete Application – Make payment – Submit  
 No payment for reported income under \$100,000  
 All others, \$25 for first college and \$16 for each additional

## 2022-23 Participating Institutions and Programs

The following colleges, universities, and scholarship programs use CSS Profile and/or IDOC as part of their financial aid process for some or all of their financial aid applicants in the populations listed below. Please check schools' websites or contact the institution for more information.

CSS Code <a href="#">Show All</a>	Institution Name <a href="#">Show All</a>	Institution State <a href="#">NJ</a>	CSS Profile – Domestic Students <a href="#">Show All</a>	CSS Profile – International Students <a href="#">Show All</a>	CSS Profile – Noncustodial Parents <a href="#">Show All</a>	IDOC <a href="#">Show All</a>
2819	Stevens Institute Technology	NJ	Yes	Yes	No	No
0550	The 200 Club of Morris County	NJ	Yes	No	No	No

# CSS Profile

Website to apply for profile

<https://cssprofile.collegeboard.org/>

Website to apply for Noncustodial Profile:

[https://www.proprofs.com/training/course/?title=202223-completing-the-css-profile-for-noncustodial-parent\\_610a90e612320](https://www.proprofs.com/training/course/?title=202223-completing-the-css-profile-for-noncustodial-parent_610a90e612320)

Customer Support

844-202-0524

Live Chat Available

# Free Application for Federal Student Aid (FAFSA)

- 2024-2025 FAFSA available **December 31, 2023**
- Collects family's personal and financial information used to calculate the **NEW** Student Aid index (SAI)
- File the FAFSA electronically via FAFSA on the Web at [www.studentaid.gov](http://www.studentaid.gov) or [fafsa.gov](http://fafsa.gov)
- FAFSA Uses prior-prior year income information (2022)
- **NEW** All *contributors* on the application must provide consent to the IRS to obtain Federal Tax Information (FTI) to populate income & tax information with actual prior - prior year tax information
  - All prior-prior year tax information (2022) is already filed, allowing immediate retrieval.



# Federal Student Aid ID

Used to provide consent to obtain Federal Tax Information, sign the FAFSA.

- Student and all information contributors must create a Federal Student Aid ID (FSA ID) at [www.studentaid.gov](http://www.studentaid.gov) by clicking on 'create account'
- Student Identifies who the information contributor(s) are and invites them to contribute to the FAFSA. Each contributor must have an FSA ID and password.
- Parental Contributors include: Biological Parent, Stepparent, and Adoptive Parent
  - One parent if parents filed jointly
  - Parent who provided more financial support in the last 12 months (Divorced/Separated parents)
  - If married or unmarried/living together but did not file taxes jointly, then both contributors will need an FSA ID

**NEW**

**All contributors must be verified by individual email when creating the FSA ID**

# Federal Tax Information Consent

Information Contributors will be instructed to provide Federal Tax Information from their 2022 tax return to be used to determine the student's eligibility for federal student aid for award year 2024-25

## Provide Consent or the Student Will Be Ineligible for Federal Student Aid

### Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA<sup>®</sup> form. If you don't provide consent, the student will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

→ Get your 2022 tax return information for the 2024–25 FAFSA form.

→ Tax return information is required to complete the FAFSA form.

→ FTI is used to determine the student's eligibility for federal student aid.

**NEW**

# 2024-2025 Federal Student Aid ID for Undocumented contributors

- Information Contributors with an ITIN number must use the ITIN number to create their FSA ID and will have to verify identity.
- Information Contributors who do not have a SSN will register with all zeros and will have to verify identity through a knowledge based verification process.
- All contributors must be verified by individual email when creating the FSA ID
- Information Contributors who cannot verify identity must contact FSA to submit documentation and if still cannot verify identify must complete a paper FAFSA



# Federal Student Aid ID

Creating the FSA ID - simplest way, in my opinion:

<https://www.youtube.com/watch?v=iTb7hMVtzco&t=4s>

how to create an FSA ID

## HOW TO CREATE AN FSA ID (Account Username and Password)

0:02 / 6:32

How to Create an Account and Username (FSA ID) for StudentAid.gov

Federal Student Aid 42.7K subscribers

378 Likes

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- How to REGAIN ACCESS to Your FSA ID (Account Username and Password) 6:57 Federal Student Aid 65K views · 2 years ago
- FAFSA: Determining Your Dependency Status 3:21 Federal Student Aid 273K views · 10 years ago
- How to FILL OUT the FAFSA Form 4:26 Federal Student Aid 192K views · 10 months ago
- Types of Federal Student Aid 2:15 Federal Student Aid 1.1M views · 11 years ago
- Play It Safe: Protect Yourself From Student Loan Scams 1:16 Federal Student Aid 25K views · 1 year ago
- After the FAFSA: What Happens Next 3:02 Federal Student Aid 722K views · 7 years ago
- FAFSA® Overview 2:31 Federal Student Aid 63K views · 1 year ago
- How to Manage Your Student Loans

# FAFSA Information



For 24/25, there are approximately 39 questions on the FAFSA.

How long does it take to complete the FAFSA:

According to a Department of Education spokesperson, it takes dependent students **63 minutes on average to complete a new form** and 41 minutes to complete a renewal; the average completion time among independent students is 24 minutes for a new form and 19 minutes for a renewal form.

**Take your time!**

## FAFSA®

FREE APPLICATION for FEDERAL STUDENT AID

Use this form to apply free for federal and state student grants, work-study, and loans.

Or apply free online at [fafsa.gov](https://fafsa.gov).

### Apply by the Deadlines

For federal aid, submit your application as early as possible, but no earlier than October 1, 2022. We must receive your application no later than June 30, 2024. Your college must have your correct, complete information by your last day of enrollment in the 2023-2024 school year.

For state or college aid, the deadline may be as early as October 2022. See the table to the right for state deadlines. You may also need to complete additional forms.

Check with your high school counselor or a financial aid administrator at your college about state and college sources of student aid and deadlines.

If you are filing close to one of these deadlines, we recommend you file online at [fafsa.gov](https://fafsa.gov). It is the fastest and easiest way to apply for aid.

### Use Your Tax Return

We recommend that you complete and submit your FAFSA form as soon as possible on or after October 1, 2022. The easiest way to complete or correct your FAFSA form with accurate tax information is by using the IRS Data Retrieval Tool through [fafsa.gov](https://fafsa.gov). In a few simple steps, most students and parents who filed a 2021 tax return can transfer their tax return information directly into their FAFSA form.

If you (or your parents) have missed the 2021 tax filing deadline and still need to file a 2021 income tax return with the Internal Revenue Service (IRS), you should submit your FAFSA form now using estimated tax information, and then you **must correct** that information **after you file** your return.

**Note:** Both parents or both the student and spouse may need to report income information on the FAFSA form if they did not file a joint tax return for 2021. For assistance with answering the income information questions in this situation, call 1-800-4-FED-AID (1-800-433-3243).

### Fill Out the FAFSA® Form

If you or your family experienced significant changes to your financial situation (such as loss of employment or assets) or other unusual circumstances (such as natural

July 1, 2023 – June 30, 2024

Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

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Pay attention to any symbols listed after your state deadline.

States and territories not included in the main listing below: AL\*, AS\*, AZ\*, CO\*, FM\*, GU\*\*, HI\*\*, KY\*, MH\*, NC\*, ND\*, NE\*, NH\*\*, NM\*, OK\*, PR\*, PW\*\*, RI\*\*, SD\*, UT\*, VA\*\*, VI\*\*, VT\*, WA\*\*, WI\* and WY\*\*.

### State Deadline

AK	Alaska Education Grant ^ \$ Alaska Performance Scholarship: June 30, 2023 # \$
	Academic Challenge: July 1, 2023 (date received)
AR	ArFuture Grant: fall term, July 1, 2023 (date received); spring term, Jan. 10, 2024 (date received)
	For many state financial aid programs: March 2, 2023 (date postmarked). Cal Grant also requires submission of a school-certified GPA by March 2, 2023. For additional community college Cal Grants: Sept. 2, 2023 (date postmarked).
CA	For noncitizens without a Social Security card or with one issued through the federal Deferred Action for Childhood Arrivals (DACA) program, fill out the California Dream Act Application. Contact the California Student Aid Commission or your financial aid administrator for more information.
CT	Feb. 15, 2023 (date received) # **
	FAFSA form completed by July 1, 2023 #
DC	For DC Tuition Assistance Grant, complete the DC OneApp and submit supporting documents by Aug. 1, 2023. #
DE	May 15, 2023 (date received)
FL	May 15, 2023 (date processed)
GA	Refer to Georgia Student Finance Commission's web site for additional information. ^ **
IA	July 1, 2023 (date received); earlier priority deadlines may exist for certain programs. *
ID	Opportunity Scholarship: March 1, 2023 (date received) # **
IL	Refer to the Illinois Student Assistance Commission's web site for the current Monetary Award Program (MAP) deadline dates. ^ \$
	Adult Student Grant ^ \$: New applicants must submit additional form. Workforce Ready Grant ^
IN	Frank O'Bannon Grant: April 15, 2023 (date received) 21st Century Scholarship: April 15, 2023 (date received)
KS	April 1, 2023 (date received) # **
LA	July 1, 2024 (Feb. 1, 2023, recommended)
MA	May 1, 2023 (date received) #
MD	March 1, 2023 (date received)
ME	May 1, 2023 (date received)
MI	March 1, 2023 (date received)
MN	30 days after term starts (date received)

STATE AID DEADLINE

# General Highlighted Eligibility Requirements for FAFSA


## The Student:

- Must have a valid Social Security Number
- Must be a U.S. citizen or eligible noncitizen
- Must be enrolled or accepted for enrollment in an eligible program of study and pursuing a degree, certificate, or other recognized credential

# Key Components of the FAFSA

- Student Demographics
  - Full Name
  - Social Security Number
  - Date of Birth
  - Email address
- Student Income and Assets
  - From IRS (FTI)
- Student Status: Dependent/Independent
- Parent (Contributor)
  - Social Security Number
  - Last Name
  - Date of Birth
  - Email Address

# Key Components of the FAFSA (cont.)

- Family Size
  - From IRS (tax return FTI)
- Parent(s) Income and Assets
  - From IRS (FTI)
  - Income earned from work
- Federal Means Tested Benefits
  - Medicaid, SSI, SNAP, Free or Reduced Price School Lunch, TANF, WIC
-  **– List all colleges of interest (up to 20)**

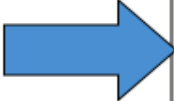
# FAFSA Submission Summary

2024 - 2025 Confirmation Page



**Congratulations, Student!**

Your FAFSA was successfully submitted to Federal Student Aid.



**Start your state application to apply for New Jersey State based financial aid.**



**Does your brother or sister need to complete a FAFSA?**

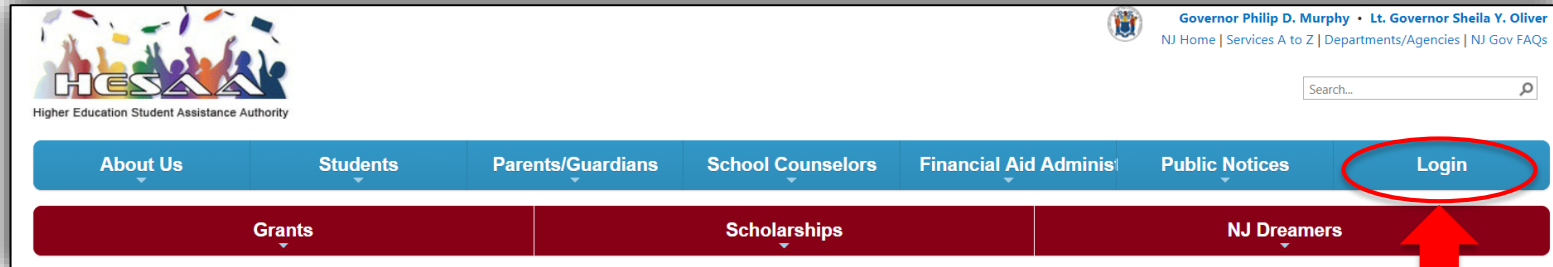
If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.



This link redirects filers to view instructions regarding the NJFAMS Student Portal. Applicants are instructed to log into **"NJFAMS.HESAA.org"** to create a user ID and password. In 3-5 business days, students can their check awards and eligibility status and complete any outstanding items on their "To Do" list (There is no State Application only a To-Do-List).

Please note, all notifications will be sent to the student email address listed on the FAFSA.

# NJFAMS



## Login Options

Welcome to HESAA's various login options. What you want to do, will determine where you need to login. Review the options below and select your tab!

**NJFAMS**

NJCLASS Family Loans

NJ Dreamers

Financial Aid Administrators

School Counselors

NJ STARS and GUS Acceptance

This is the New Jersey Financial Aid Management System which is designed for New Jersey students and financial aid officers. NJFAMS allows students to check award status, check your To Do list, and apply for state scholarships. Financial aid officers can also view student state aid awards, view students' missing documents, and certify and process award payments.

Click [here](#) to login

- All students must go to “NJGRANTS.org”
- Establish an NJFAMS Account by creating a User ID and Password
- Track the status of your State-funded student aid and respond to required tasks on the To-Do List

# Additional Documents - Federal



fld\_FIRST\_NAME fld\_LAST\_NAME

ID: fld\_EMPLID

Dear fld\_FIRST\_NAME

**Important – Information required to complete your TCNJ financial aid file is past due.**

Our records indicate that information required to complete your financial aid file is missing or incomplete for Aid Year fld\_AID\_YEAR. Without your immediate action, we cannot process your financial aid award (s) including certification of private loans. It is your responsibility to complete your financial aid file and ensure that your bill is paid in full by the established deadlines. Failure to do so may result in the following:

- De-registration from classes
- Late fines
- Registration and transcript holds

The following documents are required to complete your fld\_AID\_YEAR financial aid file:

Item(s) Needed
F fld_CHRLST_ITM_DESCR LG E

Please send the items listed above to:

The Office of Student Financial Assistance  
Green Hall, Room 101  
The College of New Jersey  
P. O. Box 7718  
Ewing, NJ 08628

You may also fax the documents to (609) 637-5154 or scan and e-mail them to OSFA@tcnj.edu.

It is your responsibility to confirm our receipt of these items by logging into your PAWS account and viewing your "To Do List". We encourage you to check your "To Do" list periodically for any additional items that are needed.

When all of the outstanding documents have been received, your file will be reviewed and your award will be processed. You will be notified of your award amounts via e-mail. Notification of award eligibility will begin in early July and continue on a weekly basis throughout the school year. If you have any questions concerning this request, please contact our office at (609)-771-2211.

If you are not planning to return to TCNJ, please disregard this e-mail and complete the formal withdrawal process with the College in order for you to stop receiving these notices. We appreciate your prompt response to this request.

Sincerely,

Office of Student Financial Assistance

For federal aid, each school acts on behalf of the federal government

Each school will reach out to you directly if more information is needed



# Additional Documents - State

We have received your Free Application for Federal Student Aid (FAFSA). Thank you for taking the first step in applying for New Jersey State financial aid.

Please follow the next steps below to complete your NJ application prior to state application [deadline](#) dates [www.njgrants.org](http://www.njgrants.org):

1. If you are a first-time student user to NJFAMS, you will need to register and create a **NEW** user ID and password at <https://njfams.hesaa.org>.
2. Answer the required New Jersey State specific questions found in your 'To Do List'
3. Return to the NJFAMS Welcome page to check your 'Award and Eligibility Information'.


Please note:

- Graduate students are not eligible for Tuition Aid Grant (TAG).
- If you are currently planning on attending an out-of-state college you should still consider completing the state questions in the event you return to a New Jersey college or university.
- Please visit our website [www.njgrants.org](http://www.njgrants.org) for questions concerning eligibility, re-evaluations or appeals.
- For more information on HESAA's grants, scholarships, and NJCLASS family loan programs, please visit [www.hesaa.org](http://www.hesaa.org).

For State financial aid (HESAA) will reach out to you directly.

All notifications will be sent to the student, via email, to the address listed on the FAFSA

# Section III – The Awards

Office of Financial Assistance  
**NORTHERN New Mexico College** 

**SAMPLE AWARD LETTER  
 FOR 20XX-20XX Award Year**

June 18, 20XX

John Doe  
 PO Box 00  
 Espanola, NM 87532

STUDENT ID: **A 0000XXXX**  
 ESTIMATED COLLEGE COST: **B 17734**  
 (SEE ATTACHED FOR EXPLANATION)  
 STUDENT/FAMILY CONTRIBUTION **C 0**  
 OTHER AID: **D 0**  
 FINANCIAL NEED: **E 17734**  
 UNMET NEED: **F 2896.5**

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

**Award Payments are based on the actual number of credit hours attending at the time of disbursement.**

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
<b>G</b> Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
<b>H</b> Federal Work	1,158.75	3,221.25	3,3007.50		\$7687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
<b>Term Totals</b>	<b>1158.75</b>	<b>6,796.25</b>	<b>6,882.50</b>		<b>\$14,837.50</b>

**RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.**

**TO CANCEL AID:**  
 I will NOT attend Northern:  Summer 20XX  Fall 20XX  Spring 20XX  Summer 20XX  
 I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

**WORK STUDY DECLINE OR ACCEPTANCE:**  
**H** I Accept \_\_\_ I Decline \_\_\_ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,  
*Jacob D. Pacheco*  
 Financial Aid Director

**Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.**

**Please read the reverse side**

921 Paseo de Oñate | Espanola, NM 87532 | Ph: 505 747.2128 | Fax: 505 747.2121  
 www.nnmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.

# Cost of Attendance – Step 1

- Tuition and fees
- Room and board
- Books and supplies, equipment, transportation, and miscellaneous personal expenses
- Loan fees
- Study abroad costs
- Health insurance – offered by school

# The FAFSA Results – Step 2



## What is the Student Aid index (SAI) ?

- SAI is an index number calculated using the information you supplied on the FAFSA
- SAI is used to determine eligibility for need-based aid (including the Pell Grant)
- SAI & Financial Need are guidelines used by schools to determine an aid package

# Federal Pell Grants - Sample SAI for Smith vs Jones Family

The Smith family lives in New Jersey  
Married parents filing jointly  
Family size of 4  
2022 adjusted gross income = \$94,002  
Assets = \$0  
Student income / assets = \$50 / \$213

**SAI = 8,667**

**\$0 federal Pell grant  
eligibility**

The Jones family lives in New Jersey  
Married parents filing jointly  
Family size of 6  
2022 adjusted gross income =  
\$94,002  
Assets = \$0  
Student income / assets = \$50 / \$213

**SAI = 3,764**


**\$3,631 federal Pell grant  
eligibility**

Federal Student Aid Estimator: <https://studentaid.gov/aid-estimator>

# Financial Need – Step 3

College	Community College	State College or University	Private College or University
COA	\$8,000	\$30,000	\$60,000
SAI	8667	8667	8667
Financial Need	\$0	\$21,333	\$51,333

# Award Notice - Sample

Office of Financial Assistance  
**NORTHERN** New Mexico College 

June 18, 20XX

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 FOR 20XX-20XX Award Year**

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 www.nnmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.

- Format may vary by institution
- Available in hard copy or on-line
- Available after FAFSA filed and student is accepted
- Used to compare aid packages

# Award Notice – look out for

Office of Financial Assistance  
**NORTHERN New Mexico College** 

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 FOR 20XX -20XX Award Year**

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- Conditions for institutional aid/scholarships
  - GPA, credit requirements
  - Evaluated every year, or fixed for 4 years?
- Will outside scholarships impact institutional aid
- Does the school package to need?
- Does the school award merit aid? Need based aid? Both?
- Does the award letter include Parent Loan(s)?



# College Financing Plan

University of the United States (UUS) Student Name, Identifier	MM / DD / YYYY
---	----------------

<b>Expected Family Contribution</b>	
<b>Based on FAFSA</b> As calculated by the institution using information reported on the FAFSA or to your institution.	\$X,XXXX / yr
<b>Based on Institutional Methodology</b> Used by most private institutions in addition to FAFSA.	\$X,XXXX / yr

<b>Total Cost of Attendance 2020-2021</b>			
	On Campus Residence		Off Campus Residence
Tuition and fees		\$X,XXXX	
Housing and meals	\$X,XXXX		\$X,XXXX
Books and supplies		\$X,XXXX	
Transportation		\$X,XXXX	
Other education costs		\$X,XXXX	
<b>Estimated Cost of Attendance</b>	<b>\$X,XXXX / yr</b>		<b>\$X,XXXX / yr</b>

**Scholarship and Grant Options**  
Scholarships and Grants are considered "Gift" aid - no repayment is needed.

<b>Scholarships</b>		<b>Grants</b>	
<b>Merit-Based Scholarships</b>		<b>Need-Based Grant Aid</b>	
Scholarships from your school	\$X,XXXX	Federal Pell Grants	\$X,XXXX
Scholarships from your state	\$X,XXXX	Institutional Grants	\$X,XXXX
Other scholarships	\$X,XXXX	State Grants	\$X,XXXX
Employer Paid Tuition Benefits	\$X,XXXX	Other forms of grant aid	\$X,XXXX
<b>Total Scholarships</b>	<b>\$X,XXXX / yr</b>	<b>Total Grants</b>	<b>\$X,XXXX / yr</b>

<b>College Costs You Will Be Required to Pay</b>	
<b>Net Costs</b> (Cost of attendance minus total grants and scholarships)	\$X,XXXX / yr

**Loan and Work Options to Pay the Net Costs to You**  
You must repay loans, plus interest and fees.

<b>Loan Options*</b>		<b>Work Options</b>	
Federal Direct Subsidized Loan (X.XX% interest rate)	\$X,XXXX / yr	Work-study (Federal, state, or institutional)	\$X,XXXX / yr
Federal Direct Unsubsidized Loan (X.XX% interest rate)	\$X,XXXX / yr	Hours Per Week	XX / wk
Private Loan (X.XX% interest rate)	\$X,XXXX / yr	Other Campus Job	\$X,XXXX / yr
Institutional Loan (X.XX% interest rate)	\$X,XXXX / yr	<b>Total Work Options</b>	<b>\$X,XXXX / yr</b>
Other Aid That Must Be Repaid	\$X,XXXX / yr		
<i>In addition to the loans above, parents may also apply for the following:</i>			
Parent Plus Federal Loan (X.XX% interest rate)	\$X,XXXX / yr		
<b>Total Loan Options</b>	<b>\$X,XXXX / yr</b>		

**For More Information**  
University of the United States (UUS)  
Financial Aid Office  
123 Main Street  
Anytown, ST 12345  
Telephone: (123) 456-7890  
E-mail: financialaid@uus.edu

The Shopping Sheet **standardizes award letters**, making it easier to comparison shop and provide students with key information including:

- How much **one year of school will cost.**
- **Financial aid options to pay this cost**, with a clear differentiation between grants and scholarships, which do not have to be repaid, and loans, which do.
- The **net costs** after grants and scholarships are taken into account.

**This is a required Award Notice in NJ but a voluntary notice at out of state schools.**

# Section IV – Useful Topics

The application cycle: **Be aware of timelines/deadline**

October to February – Review deadlines, complete FAFSA application, college searches, college application process, and CSS Profile (if required by the school)

February to April - Schools send award letters (Delayed next year?)

May 1 – Decision Day (Traditionally at 4 year schools)

June to August – Fall class schedules, orientation, Fall Semester bill due

# Special Circumstances

In certain cases the Financial Aid Office can adjust the income used on the FAFSA to recalculate eligibility. This re-evaluation is done on a case-by-case basis and can vary by institution. Some acceptable conditions are:

- Unemployment
- Reduction in Income
- Disability
- Retirement
- Death of a parent
- Separation/Divorce (after FAFSA is filed)
- Loss of untaxed income or unemployment benefits
- Loss of child support and/or alimony

# Other Resources

- Outside/Private Scholarships
- Campus Administered Payment Plans
- Campus Employment
- Specialized Campus Opportunities
  - ✓ Residence/Community Advisors
  - ✓ Student Ambassadors
  - ✓ Internships/CO-OPs

# Private Scholarship Search

- Institution/college web sites
- Local library resources
- Local businesses, civic organizations and churches
  - ✓ Check with your High School guidance office
- Parent's employer(s)
- [www.hesaa.org](http://www.hesaa.org)
- [www.fastweb.com](http://www.fastweb.com)
- [www.collegeboard.org](http://www.collegeboard.org)
- [www.mappingyourfuture.org](http://www.mappingyourfuture.org)



# State Aid Workshops & Webinars

## Live Webinars



The 2024-2025 [Free Application for Federal Student Aid \(FAFSA®\)](#) opened December 2023.

Most colleges and universities provide FAFSA® Completion Workshops to assist families with completing the FAFSA® application. For FAFSA® Virtual Workshops dates please check your local high school or college. You are also invited to join one of HESAA's virtual events.

**Please join us for a virtual FAFSA Completion Workshop.**

Check back for schedule events starting in September 2023.

Link to monitor: <https://www.hesaa.org/Pages/FAFSA.aspx>

## Pre-recorded Webinars

Steps on how to apply for federal and state aid	<a href="#">View/Download YouTube Video</a>
Steps on how to apply for the New Jersey Alternative Financial Aid Application	<a href="#">YouTube Video (English)</a> <a href="#">YouTube Video (Spanish)</a>

# HESAA Services

- Customer Care Center - [CustomerCare@hesaa.org](mailto:CustomerCare@hesaa.org)
- Customer Care Line  
609-584-4480  
Monday – Thursday 8:30 – 8 and Friday 8:30 – 5:00
- Web Sites  
[www.hesaa.org](http://www.hesaa.org)  
[www.njgrants.org](http://www.njgrants.org)  
[www.njclass.org](http://www.njclass.org)  
<https://njfams.hesaa.org>
- NJBEST.org
- MappingYourFuture.org

# Publications

About Us

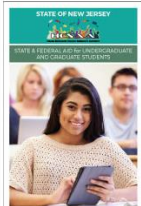
Students

Parents/Guardians

School Counselors



8 Steps to Apply for Federal and State Aid  
[Click here for Spanish Version](#)



State & Federal Aid Programs



How to apply for an FSA ID  
[Click here for Spanish Version](#)



New Jersey Dreamers  
[Click here for Spanish Version](#)



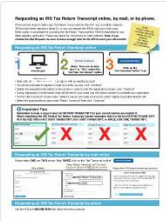
New Jersey Financial Aid Management System



Garden State Guarantee



Financial Aid Dictionary



Requesting an IRS Tax Transcript



NJ College Promise  
[Click here for Spanish Version](#)



Community College Opportunity Grant  
[Click here for Spanish Version](#)



NJ Tuition Aid Grant (TAG)  
[Click here for Spanish Version](#)



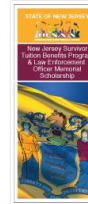
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Governor's Urban Scholarship  
[Click here for Spanish Version](#)



NJ Survivor Tuition Benefits Program & Law Enforcement Officer Memorial Scholarship



Governor's Industry Vocations Scholarship for Women & Minorities  
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# QUESTIONS?



# Thank you